

Congress of the United States

Washington, DC 20510

January 3, 2024

President Joseph R. Biden
The White House
1600 Pennsylvania Ave NW
Washington, D.C.

Dear President Biden:

We are writing regarding the recently announced acquisition of U.S. Steel by Nippon Steel. Given the importance of the domestic steel industry to the U.S. economy, we respectfully request that the Biden Administration utilize all applicable authorities at your disposal to ensure a comprehensive review of this acquisition.

Domestic steel production is crucial to the U.S. economy, including by supporting tens of thousands of well-paying, middle-class jobs across the country, as well as being key to the U.S. industrial base and our global competitiveness. To preserve U.S. domestic steel production capacity and to ensure that steel production jobs remain good jobs going forward, it is critical that any company that acquires U.S. Steel commits to respecting and working collaboratively with the company's workforce.

However, as you know, the union representing the U.S. Steel workforce, the United Steelworkers (USW), has raised significant concerns about Nippon's planned acquisition of U.S. Steel, including a failure by both parties to consult USW in the process – which appears to be a violation of U.S. Steel's partnership agreement with USW.¹ The proposed acquisition of a major American steel producer by a foreign company also raises questions about the implications of this acquisition for U.S. national security and domestic steel production capabilities.

Given these concerns, we agree with National Economic Council Director Lael Brainard's comment that this acquisition "appears to deserve serious scrutiny,"² and we therefore encourage your Administration to use all available tools to ensure comprehensive regulatory review of this deal and its implications for U.S. workers and our industrial base.

Thank you for your time and attention to these important issues.


Sincerely,

¹ <https://www.usw.org/news/media-center/releases/2023/usw-slams-nippon-plan-to-acquire-us>

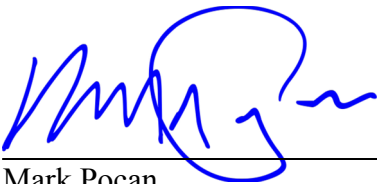
² <https://www.whitehouse.gov/briefing-room/statements-releases/2023/12/21/statement-from-national-economic-advisor-lael-brainard-on-u-s-steel/>



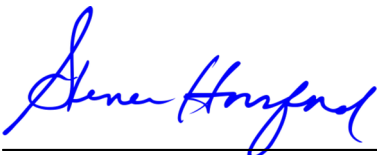
Donald Norcross
Member of Congress
Co-Chair, Congressional
Labor Caucus



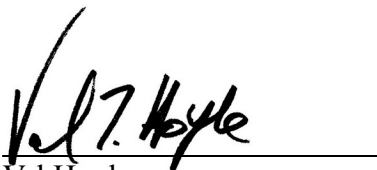
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Steven Horsford
Member of Congress
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Val Hoyle
Member of Congress



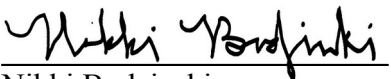
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Vice-Chair, Congressional
Labor Caucus



Emilia Strong Sykes
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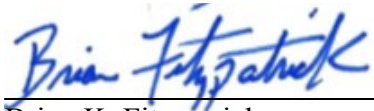
Nikki Budzinski
Member of Congress
Vice-Chair, Congressional
Labor Caucus



Ro Khanna
Member of Congress



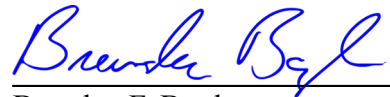
Stephen F. Lynch
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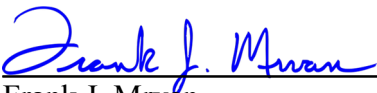
Brian K. Fitzpatrick
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Elissa Slotkin
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Brendan F. Boyle
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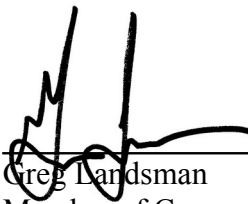
Seth Magaziner
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Sean Casten
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Troy A. Carter, Sr
Member of Congress



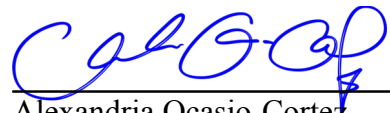
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Alexandria Ocasio-Cortez
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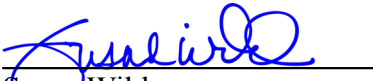
Chris Pappas
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Eleanor Holmes Norton
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Paul D. Tonko
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Susan Wild
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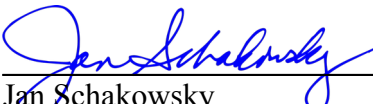
Barbara Lee
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Chrissy Houlahan
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Mary Gay Scanlon
Member of Congress



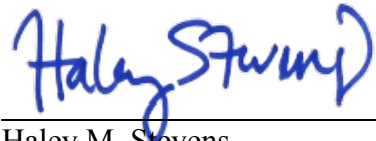
Jan Schakowsky
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Morgan McGarvey
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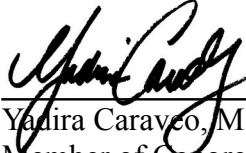
Summer Lee
Member of Congress



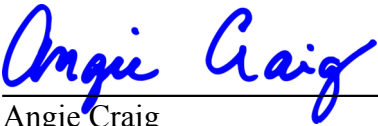
Haley M. Stevens
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Lori Trahan
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Yadira Caraveo, M.D.
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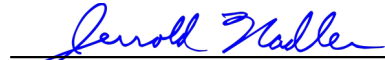
Angie Craig
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Bonnie Watson Coleman
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Dwight Evans
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Jerrold Nadler
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James P. McGovern
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André Carson
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Shontel M. Brown
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Cori Bush
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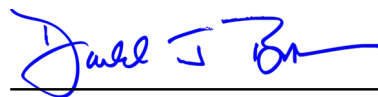
Daniel T. Kildee
Member of Congress



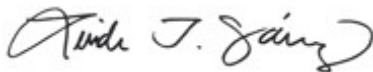
Adam B. Schiff
Member of Congress



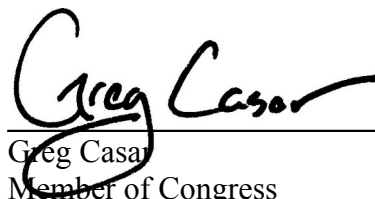
Dan Goldman
Member of Congress



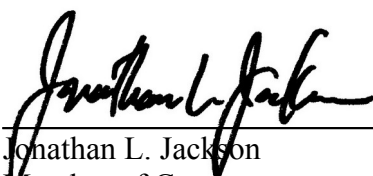
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